



231-Analytics and Research, Inc.

Monthly Price Survey - Exchange rate and Selected and Basic Commodities For the Reporting Period Beginning July 2024

No	Description	Unit	Summary of price surveys at various market regions or zones (in Liberian dollars)						National Weighted Average	Previous Month (June 2024) - Weighted	Difference
			Central Monrovia	Greater Monrovia-Zone1	Greater Monrovia-Zone2	Margibi-Bong-Nimba	Margibi - Bassa	Western - Region			
1	Exchange Rate	L\$	193	193	193	194	193	190	192.69	-	-
2	Gasoline	Gallon	808	809	834	816	837	890	832.36	-	-
3	Fuel Oil	Gallon	971	925	954	892	1,047	943	955.28	-	-
4	Rice	25kg-bag	3,400	3,408	3,400	3,431	3,483	3,608	3,455.19	-	-
5	Frozen Chicken	Box	4,622	4,393	4,154	3,804	3,925	4,704	4,267.12	-	-
6	Pig Feet	Box	2,947	3,045	2,834	2,949	3,008	3,638	3,070.36	-	-
7	Flour	50kg-bag	9,684	9,292	8,633	8,898	8,750	9,664	9,153.55	-	-
8	Imported Oil	5-Gallon	5,208	5,300	5,300	5,259	5,425	5,471	5,327.29	-	-
9	Red Palm Oil	5-Gallon	3,500	3,308	3,522	2,814	3,208	3,725	3,346.30	-	-
10	Sugar	50kg-bag	9,770	10,733	10,413	10,342	10,683	12,047	10,664.63	-	-
11	Gari	50kg-bag	11,083	10,931	10,406	9,419	9,250	6,975	9,677.43	-	-
12	Component Markets	Waterside, Rally Town, Fiamah	Old Road, ELWA, Duport Road, Red Light	Gardnersville, Freeport, Logan Town, Duala	Kakata, Gbarnga, Ganta	Harbel, Buchanan	Tubmanburg, Gbah, Sinjeh, Bopolu	*Our next publications will include markets and zones from Lofa, Greater Nimba county, and other counties such as Grand Gedeh, Rivergee, Maryland, Grand Kru, Sinoe, and Rivercess.			

Methodology

- ◆ Our survey teams physically visited businesses in the specific markets of the targeted regions to collect these prices. Cellphone numbers were collected for independent verification.
- ◆ Prices collected from at least three businesses for each commodities in each market. In cases where the prices were quoted in USD, the CBL selling rate averaged at L\$196 was used for conversion.
- ◆ We analyzed and determined the average price of each commodity or item in each market.
- ◆ We used the average of each market to determine the average of the zone or region. The actual price in each zone or market may be above or below the average of that
- ◆ We used the averages of the zones or regions to determine the Weighted National average of each commodity or items.
- ◆ Given our methodology, 231-Analytics certifies the accuracy of these surveyed prices and their averages across the regions mentioned with a 95% confidence level.